Detroit Edison Detroit, M (313) 237-8

2000 Second Avenue Detroit, Michigan 48226 (313) 237-8000

May 13, 1987

T. J. Rigley
Manager, Property Management
Grand Trunk Western Railroad Company
131 West Lafayette Boulevard
Detroit, MI 48226

Dear Mr. Rigley:

The Detroit Edison Company has carefully evaluated your request for rental increases. In response, we have developed a financially responsible proposal that recognizes unrealistic rents by today's standards. In addition, we are proposing to convert other than annual rentals to annual rentals.

The Detroit Edison Company will consider increasing the rent on 376 agreements by establishing a minimum annual amount of \$50.00 each. This would be a 268% increase. The low rentals for these 376 agreements have been in place for many years and in some cases decades. We believe a \$50.00 minimum is realistic today and for the forseeable future.

We propose amending the agreements for low dollar level non annual agreements to annual payment agreements. A copy of our listing of these agreements is enclosed.

If this proposal is acceptable, we will update our computer record to begin immediately to reflect the new \$50.00 minimum, effective January 1, 1988. $\tau \tau R$

Please concur with this plan and return a signed copy of this letter. When we receive it we will update our records.

Sincerely,

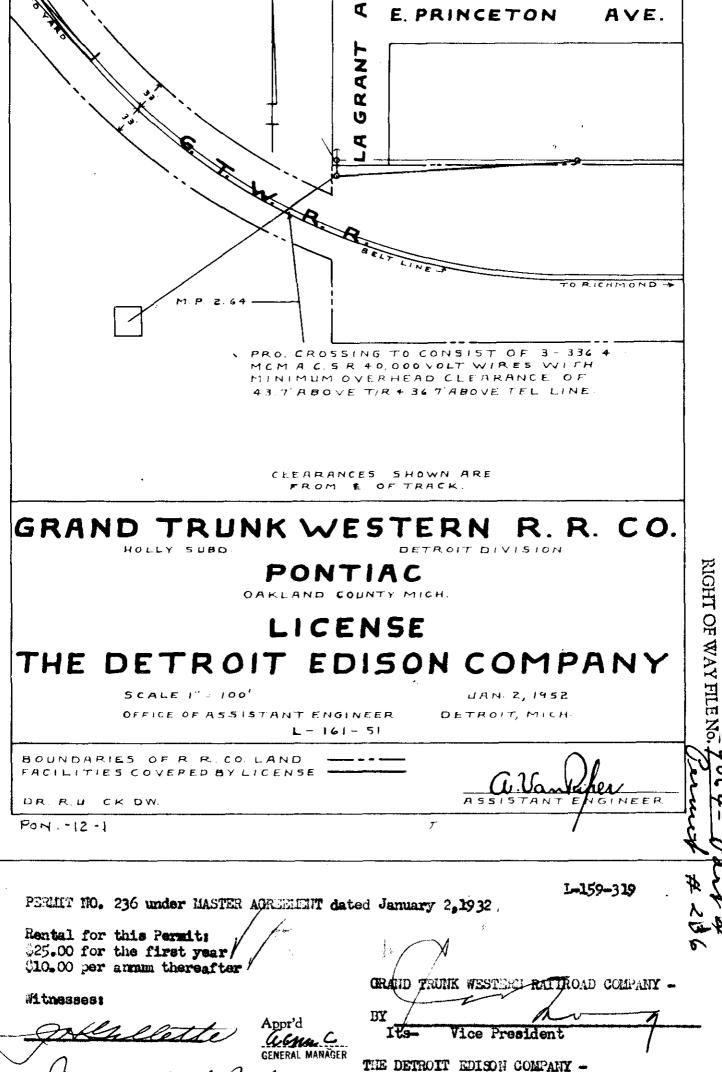
Thomas Wilson

Real Estate Associate

AGREED TO:

T. J. Rigley
Manager Property Management

Date February 1, 1918



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CHIEF ENGINEES

APPROVED

BY Its-