

SUBORDINATION OF MORTGAGE LIEN

56 35537

WHEREAS, THE DETROIT EDISON COMPANY, a New York corporation, has acquired a certain Pole Line Permit dated March 2, 1956 and recorded April 17, 1956 in Liber 3514, Page 86, Oakland County Records, described as follows:

The West 60 feet of the Southwest 1/4 of the Southwest 1/4 of the Southwest 1/4 of Section 12, T 2 N, R 7 E, Milford Township, Oakland County, Michigan.

The route of the lines shall be as follows: In an Easterly and Westerly direction across said land, along approximately 500 feet North of the South line thereof.

AND WHEREAS, the Oakland County State Bank is the mortgagee of a certain mortgage dated May 21, 1951 and recorded May 22, 1951 in Liber 2742, Page 149, Oakland County Records, Oakland County, Michigan.

NOW THEREFORE, in payment of the sum of One (\$1.00) Dollar and other valuable considerations, receipt of which is hereby acknowledged, the mortgagee herein for itself, its successors and assigns agrees that if said mortgage is in default and said land is sold to satisfy same the purchaser or purchasers under such sale shall take said land subject to said Pole Line Permit.

IN WITNESS WHEREOF, these presents have been executed on this 1st day of June A.D. 1956

In the Presence of:

P.H. Johnson
M.L. Gharrity

OAKLAND COUNTY STATE BANK
By P.H. Sinclair, President
By N.W. Ball

STATE OF Michigan
COUNTY OF Oakland SS.

On this 1st day of June in the year One Thousand Nine Hundred fifty six before me, the subscriber, a Notary Public in and for said County, personally appeared P.H. SINCLAIR and N.W. BALL, to me personally known, who being by me duly sworn did say that they are the PRESIDENT and CASHIER of the Oakland County State Bank, and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and P.H. SINCLAIR and N.W. BALL acknowledged said instrument to be the free act and deed of said corporation.

Mary Louise Gharrity
Notary Public, OAKLAND County, MICHIGAN

My commission expires 9-4-56

RIGHT OF WAY FILE NO. 19284

RECORDED MICHIGAN REGISTER OF DEEDS RECORDS
1956 JUN 12 PM 3 57

RETURN TO RICHARD H. TAYLOR The Detroit Edison Company 2000 SECOND AVENUE DETROIT 26, MICHIGAN

Sec. 12, SW 1/4, SW 1/4 of 409 N. MAIN ST. MI - RD MICH