

SUBORDINATION OF MORTGAGE LIEN

WHEREAS, THE DETROIT EDISON COMPANY, a New York corporation, has acquired a certain UNDERGROUND Line Permit dated August 16, 1973 and recorded March 6, 1974 in Liber 6255, Page 357, Oakland County Records, described as follows:

The North 10 feet of all of Lots 14 and 15, and Lot 16, excepting the North 175 feet of the East 40 feet and the westerly 66 feet of the northerly 175 feet thereof of "Supervisor's Plat of Butterfield Farm", a subdivision of part of the N.E. 1/4 of Section 29, Township 2 North, Range 11 East, as recorded in Liber 48 of Plats, Page 44, Oakland County Records.

AND WHEREAS, Standard Federal Savings & Loan Assoc. ~~is~~ is/are the mortgagee/s of a certain mortgage dated February 14, 1969 and recorded February 20, 1969 in Liber 5321, Page 852, Oakland County Records, Oakland County, Michigan.

NOW THEREFORE, in payment of the sum of One (\$1.00) Dollar and other valuable considerations, receipt of which is hereby acknowledged, the mortgagee herein for itself, its successors and assigns agrees that if said mortgage is in default and said land is sold to satisfy same the purchaser or purchasers under such sale shall take said land subject to said UNDERGROUND Line Permit.

IN WITNESS WHEREOF, these presents have been executed on this 4th day of April A.D. 1974.

Standard Federal Savings & Loan Assoc. ~~is~~ is/are the mortgagee/s of a certain mortgage dated February 14, 1969 and recorded February 20, 1969 in Liber 5321, Page 852, Oakland County Records, Oakland County, Michigan.
2401 W. Big Beaver Road
Troy, Mich. 48084

In the Presence of:

Kathy Webb
Kathy Webb
Ivy Boutette
Ivy Boutette

By Durwood C. Allen
Durwood C. Allen, Senior Vice-Pres.
By John S. Townsend
John S. Townsend, Senior Vice-Pres.

STATE OF MICHIGAN)
County of Oakland) SS.

On this 4th day of April A.D. 1974, before me, the undersigned a notary public in and for said county, personally appeared Durwood C. Allen and John S. Townsend

known to me to be the person^s who executed the fore-going instrument, and acknowledged the same to be their free act and deed.

Clayton J. Tribble, Jr.
Clayton J. Tribble, Jr.
Notary Public Oakland County, Michigan

My commission expires May 4, 1976

Prepared by: L. Schmitt
Real Estate and Rights of Way Department
1970 Orchard Lake Road
Pontiac, Michigan 48053

RECORDED RIGHT OF MAY NO. 29345

Detroit
Edison

Date: February 25, 1974

To: File

From: Robert H Rehe, Representative *RHR*
Central Division
Real Estate and R/W Department

Mr. Edward B. Emery, the owner of Lots 13, 14, and 15 of Supervisor's Plat of Butterfield Farms Subdivision, requested The Detroit Edison Company to pay One Hundred and Fifty (\$150.00) for the underground rights-of-way on said lots.

This underground line is necessary to provide a tie between Savage substation and Lockdale Substation.

The above sum was negotiated with the property owner and paid because of the high value of land in the area. The property owner felt he should be compensated for the encumbrance on his land.

RECORDED RIGHT OF WAY NO. *29344/5*