HIGHLAND TOWER
APARTMENTS

LIBER 7101 PAGE 610 (LIBER 6858 PAGE 626

77 17229

77 132827

AGREEMENT - EASEMENT - RESTRICTIONS

WITNESSETH:

WHEREAS,	Owners are erecting	apartments know	wn as HIGHLAND	TOWER
****	, on land in the	City	of Southfield	,
County of Oakland	, State of Michigan	n, as described	in Appendix "A"	, attached
hereto and made a part	hereof, and EDISON	endockococococo	will install the	ir electric
and communication facil	ities underground e	xcept necessary	above ground eq	uipment.

NOW, THEREFORE, in consideration of the mutual promises and covenants for the installation of underground utility service made by the parties hereto, it is hereby agreed:

- (1) The installation, ownership and maintenance of electric services and the charges to be made therefor shall be subject to and in accordance with the Orders and Rules and Regulations adopted from time to time by the Michigan Public Service Commission.
- (2) Owners must certify to EDISON modexxxxxxxx that the easements are graded to within four (4") inches of final grade before the underground facilities are installed.
- (3) Owners further agree that if subsequent to the installation of the utility facilities of EDISON and CHARKER , it is necessary to repair, move, modify, rearrange or relocate any of their facilities to conform to a new plot plan or change of grade or for any cause or changes attributable to public authority having jurisdiction or to Owners action or request, Owners will pay the cost and expense of repairing, moving, rearrangement or relocating said facilities to EDISON AND CHARKER AND UPON THE PROPERTY AND AND THE PROPERTY AN
- (4) Owners hereby grant to EDISON and executive as easement for electric and communication underground services in land herein described. When utility lines are installed, this instrument shall be re-recorded with an "as installed" drawing showing the location of utility facilities in relation to building lines and indicating the easements by their centerlines. Easements herein granted shall be six (6') feet in width unless otherwise indicated on said drawing.
 - (5) Easements herein granted are subject to the following restrictions:
 - a. Said easements shall be subject to Order of and the Rules and Regulations adopted from time to time by the Michigan Public Service Commission.
 - b. Owners will place survey stakes indicating <u>building plot</u> lines and property lines before trenching.

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- 1 -

"This easement is re-recorded for purposes of showing the planned "as installed" centerlines of easements granted as shown on drawing attached hereto."

17.00

LIBER 71 G1 PAGE 611

- c. No shrubs or foliage shall be permitted on Owners land within five (5') feet of front door of transformers or switching cabinet enclosures.
- d. Sanitary sewers shall be installed prior to installation of electric and communication lines. Sewer, water and gas lines may cross easements granted for electric and communication lines, but shall not be installed parallel within said easements.
- e. Owners shall make no excavations nor erect any structures within the easements identified on the "as installed" drawing. No excavations for fences shall be allowed within the limits of the utility easements provided for electric and communication lines unless prior written approval is secured from the utilities.
- f. Owners to provide for clearing the easements of trees, large stumps, and obstructions sufficiently to allow trenching equipment to operate.
- g. EDISON and XXXXXXXXX shall have the right of access at all times upon premises for the purposes of constructing, repairing, and maintaining their electric and communication lines and facilities.
- h. Any of the undersigned who are vendors on land contracts wherein a portion of the lands described herein are being sold shall not be liable to **xxxxxxxxx*** EDISON unless and until the interest of the vendees, under any such contracts, have been forfeited and damage to utility lines and equipment occurs after such forfeiture.

The provisions of this instrument shall run with the land and shall be binding upon and inure to the benefit of the respective heirs, administrators, executors, personal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals on the day and year first above written.

THE DETROIT EDISON COMPANY
BY: ALTRE LEWIS PHOTO NOTICE AND ALTRE LEWIS
ROBERT R. TEWKSBURY, DIRECTOR Real Estate and Rights of Way Dept.
BY: June 6. Kata 2:15.7
TRENE C. KATA ASSISTING TO A
BY:
BY:

TAMOTUM TULLIBETY OF TO MORE TO THE TOTAL

$\left(\begin{array}{c} \text{LIBER}6858 \end{array} \right)$ PAGE 612

STATE OF MICHIGAN)
COUNTY OF WAYNE)
On this day of March, 19 77, before me the subscriber,
a Notary Public in and for said County, appeared Robert R. Tewksbury and
Irene C. Kata, to me personally known, who being by me duly sworn
did say they are the Director, Real Estate and and Assistant Secretary Rights of Way Dept.
of THE DETROIT EDISON COMPANY, a corporation organized and existing concurrently
under the laws of Michigan and New York, and that the seal affixed to said instru-
ment is the corporate seal of said corporation, and that said instrument was signed
in behalf of said corporation, by authority of its Board of Directors, and
Robert R. Tewksbury and Irene C. Kata acknowledged, said
instrument to be the free act and deed of said corporation.
Darbara Conn Baller
Notary Public, Wayne County Michigan
My Commission Expires: August 23, 1978
STATE OF MICHIGAN)
COUNTY OF)
On thisday of, 19, before me the subscriber,
a Notary Public in and for said County, appeared
to me personally known, who being by me duly sworn did say that he is
authorized by and for
corporation, and that said instrument was signed in behalf of said cor-
poration, by authority of its Board of Directors, and
acknowledged said instrument to be the free act and deed of said corporation.
Notary Public, County, Michigan
My Commission Expires:

RECORDED BY STATE STATE

LIBEN 6858 PAGE 629

LIBER 7101 PAGE 613

HIGHLAND CONSTRUCTION COMPANY A Michigan Corporation 18620 West 10 Mile Road

Southfield, Michigan 48075

Claudia Kayfes

Vice President, Construction

STATE OF MICHIGAN

COUNTY OF DAKINING

On this // day of + 1988 1977, before me personally appeared

| Month of Dickinition | 1977, before me personally appeared
| to me personally known, who being by me duly sworn
| did say that he is the Vice President, Construction, of Highland Construction Company,
| A Michigan Corporation, and that said instrument was signed in behalf of said corporation by authority of its Board of Directors and said Vice President, Construction, acknowledged before me said instrument to be the free act and deed of said corporation.

My Commission Expires: 9/19/78

Claudia Kayfes

Notary Public, OAKIANG County, Michigan

APPENDIX "A"

Part of the S.E. 1/4 of Section 24, Township 1 North, Range 10 East, City of Southfield, Oakland County, Michigan, being more particularly described as follows: Beginning at a point which is due North 1321.13 feet along the East line of Section 24 and North 89°20'30" West 53.00 feet and due South 282.79 feet along a line parallel to and 53.00 feet West of the East line of Section 24 from the Southeast corner of Section 24, Township 1 North, Range 10 East; thence along a line parallel to and 53.00 feet West of the East line of Section 24, due South 380.01 feet; thence South 89°57'00" West 190.14 feet; thence South 00°03'00" East 155.00 feet; thence South 89°57'00" West 210.00 feet; thence due North 650.00 feet; thence North 89°57'00" East 79.89 feet; thence South 70°18'17" East 233.80 feet; thence due South 36.00 feet; thence North 89°57'00" East 100.00 feet to the point of beginning.

Prepared by: W. Touchie 30400 Telegraph Birmingham, Michigan 48010

" HAN THE WOLL, THE MAHDHIMAN

Detroit Ediach

Oakland Division 30100 Telegraph Road Birmingham, Michigan 48010 (313) 645-4000 Phone 645-4378

January 19, 1978

Highland Construction Company 18620 W. 10 Mile Road Southfield, Michigan 48037

Ger	retes	nen;												
Re:	<u>F</u>	Highlan	nd To	wer										
We	are	enclo	sing	herewi	ith a	copy	of	the	"as	inst	alle	ed"	Drawing	No.
	A-6	54994		for	the	under	grou	ind e	elect	ric	and	com	municat	ion
set	vice	es for	the	above	name	d pro	ject							

Sincerely,

Omer V. Racine, Representative

Real Estate, Rights of Way & Claims

OVR/1s Enclosures

3/461

AGREEMENT

WHEREAS Norman Steel and Lawrence Steel, hereinafter referred to as STEEL, did execute and deliver to <u>Highland</u>
Construction Company, a Michigan Corporation, hereinafter referred to as HIGHIAND, a covenant or Agreement under date of October 1, 1973, a photocopy of which is attached hereto as Exhibit "A" and made a part hereof, whereby STEEL agreed to refund and reimburse HIGHLAND certain interest paid and to be paid by HIGHLAND to Michigan National Bank-Oakland, and

whereas Highland is purchasing from STEEL on a certain land contract dated October 1, 1973, some 2.887 acres of vacant land in part of the southeast quarter of Section 24 in Southfield, Oakland County, Michigan, in which land contract the balance due thereon was due and payable in full on ord before April 1, 1975, but which land contract balance was not paid at that time and has not been paid as of this date,

NOW, THEREFORE, in consideration of the mutual covenants and undertakings herein, it is agreed as follows

1. HIGHLAND hereby promises, agrees, and covenants that it shall not be entitled to a refund or reimbursement from STEEL for any interest paid or hereafter to be paid by HIGHLAND to Michigan National Bank-Oakland as has been provided for in the October 1, 1973 Agreement attached hereto and made a part hereof, and HIGHLAND waives any and all claim, right or interes in and to a refund or reinbursment of such interest.

STEEL hereby agrees to extend the due date on the aforementioned land contract of October 1, 1973, between STEEL, and HIGHLAND relative to the 2.887 acres of vacant land, until January 1, 1976, by which date HIGHLAND promises and agrees to pay the balance owing upon that land contract with interest thereon at the rate of seven per cent (7%) per annum, upon the condition that HIGHLAND pay to STEEL quarterly interest on that land contract balance on October 1, 1975, and again on the now extended due date of this land contract of January 1, 1976 (the parties hereto acknowledge that HIGHLAND did pay to STEEL such quarterly interest as was due on July 1, 1975).

IN WITNESS WHEREOF the parties hereto have set their hands this 17 th day of July, 1975.

Láwrence Steel

HIGHLAND CONSTRUCTION COMPANY,

Michigan Corporation

BY:

IRVING M. STAHL, 1950 OUARDIAN BUILDING,

AGREEMENT

WHEREAS, Norman Steel and Lawrence Steel, as joint tenants with rights of survivorship and not as tenants in common, hereinafter referred to as STEEL, have this day conveyed by Warranty Deed to Highland Construction Company, a Michigan Corporation, hereinafter referred to as HIGHLAND, 1.942 acres of vacant land in the southeast quarter of Section 24, Southfield, Michigan, in which Warranty Deed HIGHLAND has assumed and agreed to pay a mortgage balance of Sixty Thousand and no/100 (\$60,000.00) Dollars in favor of the Michigan National Bank-Oakland, hereinafter referred to as MICHIGAN, an

WHEREAS, the said mortgage in favor of MICHIGAN bear interest at the rate of nine and three-quarters per cent (9 3, per annum, and HIGHLAND is reluctant to pay interest upon said mortgage in excess of the rate of seven per cent (7%) per annum

NOW, THEREFORE, in consideration of the said purchal and sale this day, and in consideration of One and no/100 (\$1.00) Dollar and other good and valuable consideration, receipt of which is hereby acknowledged, STEEL agrees that at such time as HIGHLAND shall pay to STEEL the balance owing or a land contract for the sale by STEEL to HIGHLAND of an additional 2.887 acres of vacant land in that part of the southeast quarter of Section 24 in Southfield, Michigan, that STEEL shall thereupon refund and reimburse HIGHLAND for all interest paid or to thereafter be paid by HIGHLAND to MICHIGATION on the said cortains at the rate of 7% per annual.

IN WITHESS WHEREOF, the parties hereto have hereunto set their hands this 1st day of October, 1973.

IN THE PRESENCE OF:

LAW OFFICES INVING M. STAILL, 1950 GUANG'AN BUILDING, BETNOIT, MICHIGAN AB226 ==

Norman Steel

1/200

Lawrence Steel

Frila Halin

3146

AGREEMENT

tenants with rights of survivorship and not as tenants in cormon, hereinafter referred to as STEDL, have this day conveyed by Warranty Deed to Highland Construction Company, a Michigan Corporation, hereinafter referred to as HIGHLAND, 1.942 acres of vacant land in the southeast quarter of Section 24, Southfield, Michigan, in which Warranty Deed HIGHLAND has assumed and agreed to pay a mortgage balance of Sixty Thousand and no/100 (\$60,000.00) Dollars in favor of the Michigan National Bank-Oakland, hereinafter referred to as MICHIGAN, and

WHEREAS, the said mortgage in favor of MICHIGAN bears interest at the rate of nine and three-guarters per cent (9 3/4%) per annum, and HICHLAND is reductant to pay interest upon said mortgage in excess of the rate of seven per cent (7%) per annum,

DETROIT, MICHIGAN

NOW, THEREFORM, in consideration of the said purchase and sale this day, and in consideration of One and no/100 (\$1.00) Dollar and other good and valuable consideration, receipt of which is hereby acknowledged, STEEL agrees that at such time as HIGHLAND shall pay to STEEL the balance owing on a land contract for the sale by STEEL to HIGHLAND of an additional 2.887 acres of vacant land in that part of the southeast quarter of Section 24 in Southfield, Michigan, that STEEL chall thereupon refund and reimburse HIGHLAND for all interest paid or to thereafter be paid by HIGHLAND to MICHIGAN in excess of that interest which HIGHLAND would have paid to MICHIGAN on the said mortgage at the rate of 7% per annum.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands this 1st day of October, 1973.

IN THE PRESENCE OF:

Norman Steel :

Tauronce Steel

Emily Hahr

AGREEMENT

THIS AGREEMENT made this _______ day of September, 1973, between Norman Steel and Lawrence Steel, whose place of business is at 14135 W. Nine Mile Road, Oak Park, Michigan, hereinafter referred to as STEEL, and Highland Construction Company, a Michigan Corporation, whose place of business is at 18620 W. Ten Mile Road, Southfield, Michigan, hereinafter referred to as HIGHLAND.

1. Transfer by STEEL. For and in consideration of HIGHLAND arranging for the transfer to STEEL of an interest in certain real estate owned by Hawk Enterprises, Inc., a Michigan Corporation, hereinafter referred to as HAWK (which interest is more fully hereinafter set forth), STEEL does hereby agree to sell, transfer and convey to HIGHLAND at a valuation (for the purpose of this agreement) of Ninety-seven Thousand One Hundred and no/100 (\$97,100.00) Dollars 1.942 acres of land located in the City of Southfield, Oakland County, Michigan, described as:

Part of the S.E. 1/4 of Section 24, T. 1 N., R. 10 E., City of Southfield, Oakland County, Michigan, being more particularly described as beginning at a point which is due north 1321.13 feet along the east line of Section 24 and N. 89° 20' 30" W. 53.00 feet and due south 532.80 feet along a line parallel to and 53.00 feet west of the east line of Section 24 from the southeast corner of Section 24, T. 1 N., R. 10 E.; thence along a line parallel to and 53.00 feet west of the east line of Section 24, due south 130.00 feet; thence south 89° 57' 00" W. 190.14 feet; thence south 00° 03' 00"E. 155.00 feet; thence S. 89° 57' 00" west 210.00 feet; thence due north 285.35 feet; thence due east 400.00 feet to the point of beginning.

Such premises are to be sold and conveyed subject to:

- (a) a first mortgage on such premises in favor of Michigan National Bank-Oakland upon which there is presently unpaid a principal balance of Sixty Thousand and no/100 (\$60,000.00) Dollars together with interest thereon, a copy of which mortgage is attached hereto as Exhibit "A" and made a part hereof; and
- (b) the McClelland Drain which may cross the subject property, also an easement for public utilities over the west 12 feet of the subject land as reserved in a judgment recorded Liber 4718, Page 708, Oakland County Records, and an easement for public utilities over a portion of the subject land as granted by an instrument recorded in Liber 4718, Page 457, Oakland County Records.

DETROIT,

2. Arrangement by MICHLAND for Acquisition by STEEL.

For and in consideration of its purchase and acquisition of the real estate described in Paragraph 1 above, which real estate is hereinafter referred to as Parcel A, MIGHLAND agrees to arrange for the transfer to and acquisition by STEEL at a valuation (for the purpose of this agreement) of One Hundred Four Thousand One Hundred Fifty and no/100 (\$104,150.00) Dollars the undivided one-third (1/3) interest of HAWK in and to certain real estate situated in Northfield Township, Washtenaw County, Michigan, consisting of three (3) parcels, which are described as:

Parcel 1: An undivided one-third (1/3) interest in and to the interest of the Purchaser in a certain Land Contract dated April 3, 1969, between Freeman E. Weber and Lucille Weber, his wife, as Sellers, and

Hawk Enterprises, Inc., a Michigan Corporation, as Purchaser (various Assignments of the Purchaser's Interest having been made and the Purchaser's interest presently being held by Hawk Enterprises, Inc., as to an undivided 1/3, Leon Siegel and Fay Siegel, his wife, as to an undivided 1/3, and Arthur M. Sills as to the remaining 1/3 interest) in and to land described as beginning at a point on the North line of Section 6, T. 1 S., R. 1 E., Northfield Township, Washtenew County, Michigan, located due East 1843.58 feet from the Northwest corner of said Section and running thence due East 744.82 feet; thence South 15° 06' 00" East 278.80 feet; thence South 11° 14' 00" East 410.73 feet; thence South 66° 26' 00" East 322.85 feet; thence South 57° 52' 00" East 201.38 feet; thence North 52° 07' 20" East 738.61 feet; thence South 51° 40' 00" East 687.09 feet; thence 456.85 feet along the arc of a 2717.20 foot radius circular curve concave southwesterly through a central angle of 9° 38' 00" the long chord of which bears South 46° 51' 00" East 456.32 feet; thence 856.24 feet along the arc of a 3994.83 foot radius circular curve concave easterly through a central angle of 12° 16' 50" the long chord of which bears South 2° 58' 38" West 854.61 feet; thence North 88° 54' 40" West 1032.49 feet; thence South 1°05'20" West 212.94 feet; thence North 89° 13' 22" West 1954.01 feet; and thence North 00° 08' 14" East 2375.62 feet to the Point of Beginning.

Parcel 2: Beginning at a point on the North line of Section 6, T. 1 S., R. 6 E., Northfield Township, Washtenaw County, Michigan, located due East 1476.27 feet from the Northwest corner of said section and running thence due East 183.75 feet; thence South 00° 08' 14" West 2373.13 feet; thence North 89° 13' 22' West 183.76 feet; thence North 00° 08' 14" East 2370.6/ feet to the point of beginning.

Parcel 3: Beginning at a point on the north line of Section 6, T. 1 S., R. 6 E., Northfield Township, Washtenaw County, Michigan, located due East 1660.02 feet from the Northwest corner of said Section and running thence due East 183.56 feet; thence South 00° 08' 14" West 2375.62 feet; thence North 89° 13' 22 West 183.57 feet; and thence North 00° 08' 14" East 2373.13 feet to the point of beginning.

Such real estate, hereinafter collectively referred to as Parcel B, is to be sold and conveyed subject to:

(a) one-third (1/3) of the outstanding land contract balance of One Hundred Ninety-five Thousand and no/100

(\$195,000.00) Dollars together with accrued interest thereon from and after April 3, 1973, owing in connection with the land contract purchase of the land described in Parcel 1 above; and

- (b) casements as recorded in Liber 1 of Grants, Page 370, and in Liber 525, Page 5, and also in Liber 1145, Page 66, of Washtenaw County Records, together with the rights of the public and of any governmental unit in any part thereof taken, used or deeded for street, road or highway purposes, and subject to the unpaid 1971 and 1972 School and County taxes.
- 3. Payment of difference in net values. The difference between the values of the respective premises (Parcel A and Parcel B), over and above encumbrances, for the purpose of this contract, shall be deemed to be the sum of Seven Hundred Fifty and no/100 (\$750.00) Dollars, as that sum of money shall be adjusted by reason of accrued interest on the encumbrances affecting the respective parcels in the event the closing of these transactions takes place other than on October 1, 1973, and that sum of money shall be paid by STEEL to HIGHLAND at the time of the closing of these transactions.
- 4. <u>Deeds</u>. The instrument to effect the transfer fro STEEL to HIGHLAND of Parcel A shall be a good and sufficient statutory short form Warranty Deed duly executed, witnessed, and acknowledged, bearing evidence of payment of the requisite Michigan transfer fee therewith, and conveying to HIGHLAND the fee simple title to these premises, free of all encumbrances except as herein stated. The instrument to effect the transfer

from HIGHLAND to STEEL of Parcels 2 and 3 in Paragraph 2 above (being a portion of Parcel B) shall be a good and sufficient Statutory short form Varrancy Deed duly executed, witnessed. and acknowledged, bearing evidence of payment of the requisite Michigan transfer fee therewith, and conveying to STEEL the fee simple title to these premises, free of all encumbrances except as herein stated; together with a good and sufficient statutory short form Quit Claim Deed and also the usual and customary Assignment of Purchaser's Interest in Land Contract duly executed, witnessed, and acknowledged, conveying and assigning to STEEL the interest in the land contract purchaser's interest of HAWK described in Parcel 1 in Paragraph 2 above in which Assignment STEEL shall assume and agree to pay one-third (1/3) of the \$195,000.00 underlying land contract balance owing thereon together with interest accrued from and after April 3, 1973.

BUILDING.

STAML,

- 5. Purpose of Transaction. The purpose of this transaction is to enable STEEL to transfer Parcel A to HIGHLANI in exchange for HIGHLAND arranging to have Parcel B owned by HAWK transferred to STEEL, and to have these transactions qualify as a "like kind" tax free exchange under Section 1031 of the Internal Revenue Code of 1954, as amended.
- 6. Closing. The closing of these transactions shal be held at the office of Irving M. Stahl, 1850 Guardian Buildi Detroit, Michigan, on October 1, 1973, at 2:00 p.m.
 - 7. Broker. The parties hereto acknowledge and agre

(\$195,000.00) Dollars together with accrued interest thereon from and after April 3, 1973, owing in connection with the land contract purchase of the land described in Parcel 1 above; and

- (b) easements as recorded in Liber 1 of Grants, Page 370, and in Liber 525, Page 5, and also in Liber 1145, Page 66, of Washtenaw County Records, Fogether with the rights of the public and of any governmental unit in any part thereof taken, used or deeded for street, road or highway purposes, and subject to the unpaid 1971 and 1972 School and County taxes.
- 3. Payment of difference in net values. The difference between the values of the respective premises (Parcel A and Parcel B), over and above encumbrances, for the purpose of this contract, shall be deemed to be the sum of Seven Hundred Fifty and no/100 (\$750.00) Dollars, as that sum of money shall be adjusted by reason of accrued interest on the encumbrances affecting the respective parcels in the event the closing of these transactions takes place other than on October 1, 1973, and that sum of money shall be paid by STEEL to HIGHLAND at the time of the closing of these transactions.

DETROIT,

GUARDIAN BUILDING,

1950

M. STAHL.

4. <u>Deeds</u>. The instrument to effect the transfer from STEEL to HIGHLAND of Parcel A shall be a good and sufficient statutory short form Warranty Deed duly executed, witnessed, and acknowledged, bearing evidence of payment of the requisite Michigan transfer fee therewith, and conveying to HIGHLAND the fee simple title to these premises, free of all encumbrances except as herein stated. The instrument to effect the transfer

from HIGHLAND to STEEL of Parcels 2 and 3 in Paragraph 2 above (being a portion of Parcel B) shall be a good and sufficient statutory short form Tarranty Deed de being Deed duly executed, witnessed. and acknowledged, bearing evidence of payment of the requisite Michigan transfer fee therewith, and conveying to STEEL the fee simple title to these premises, free of all encumbrances except as herein stated; together with a good and sufficient statutory short form Quit Claim Deed and also the usual and customary Assignment of Purchaser's Interest in Land Contract duly executed, witnessed, and acknowledged, conveying and assigning to STEEL the interest in the land contract purchaser's interest of HAWK described in Parcel 1 in Paragraph 2 above in which Assignment STEEL shall assume and agree to pay one-third (1/3) of the \$195,000.00 underlying land contract balance owing thereon together with interest accrued from and after April 3, 1973.

5. <u>Purpose of Transaction</u>. The purpose of this transaction is to enable STEEL to transfer Parcel A to HIGHLAND in exchange for HIGHLAND arranging to have Parcel B owned by HAWK transferred to STEEL, and to have these transactions qualify as a "like kind" tax free exchange under Section 1031 of the Internal Revenue Code of 1954, as amended.

1050 GUARDIAN BUILDING,

INVING M. STAHL,

- 6. Closing. The closing of these transactions shal. be held at the office of Irving M. Stahl, 1850 Guardian Buildian Detroit, Michigan, on October 1, 1973, at 2:00 p.m.
 - 7. Broker. The parties hereto acknowledge and agre

that there is no real estate or other broker involved in this exchange.

- 8. Completeness of Agreement. All understandings and agreements heretofore had between the parties hereto are marged in this agreement, which alone fully and completely expresses the agreement of the parties.
- 9. Construction of Agreement. This agreement may not be changed or terminated orally. The stipulations and provisions therein contained are to apply to and bind the heirs, executors, administrators, successors, and assigns of the respective parties.

IN WITNESS WHEREOF, this Agreement has been duly executed by the parties hereto.

1850 GUAPDIAN BUILDING, DETROIT, MICHIGAN

Norman Steel

Lawrence Steel

HIGHLAND CONSTRUCTION COMPANY, a Michigan Corporation

Jack Friedman, Vice-President

	Accou Vo.
	REAL ESTATE MORTGAGE NOTE
	Southfield, Michigan September 10 19 73
	THE TOR NALUE RECEIVED, the undersigned, jointly and severally, promise to pay to the order of CANEAND NATIONAL BANK, a National Banking Association, at its offices in Southfield, Michigan, or at such other place as the holder hereof may designate in writing, the principal sum of
	Sinty thousand
	with interest at the rate of line and three/quarpeant (9 3/4 %) per annum while there
	is no default hereunder, and at the rate of 9 3/4 per cent (9 3/4 %) per annum during any period of such default, to be paid in lawful money of the United States, in morthly installments of quarterly
نو	Six thousand each, dollars (\$ 6000.00) each,
	plus including interest as aforesaid, commencing on the first day of larch 19.75, and commencing
•	unpaid principal balance commencing December 10, 1973 and payable on the 10th day of each calendar quarter thereafter until March 10, 1975, when the first principal payment plus interest shall begin as outlined above and continueing on the reafth day of each calendar quarter thereafter until the 10th day of September, 1977, when the unpaid principal balance and all accrued interest thereon shall be due and payable in full.
	upon principal.
•	This note may be prepaid without payment of any prepayment premium. All prepayments shall be made only on a regular with the installment due date and in an amount equal to the principal to become due in the one or more installments next succeeding the date of such prepayment. All prepayments shall be applied against the last accruing installments or principal due under this post, and no prepayments shall affect the obligation of the undersigned to continue to pay the regular monthly installments hereinbefore mentioned until the entire unpaid principal and accrued interest has been paid in full.
	The undersigned, jointly and severally, hereby waive demand, presentment for payment, notice of dishonor, protest and notice of protest and diligence in collection or bringing suit and agree to the application of any bank balance as payment or part payment of this note, or as an offset thereto, and the holder hereof may extend the time for payment or accept partial payment without discharging or releasing the undersigned.
	If default is made by the undersigned in the payment when due and payable of any installment of principal and interest required to be paid hereunder or if any default be made under any of the terms, conditions or covenants of the mortgage securing this note, the entire unpaid principal of this note, together with all interest accrued thereon, shall at the option of the holder, and without notice, immediately mature and become accelerated and due and payable forthwith. Any failure of the holder to exercise such option to accelerate shall not constitute a waiver of the right to exercise such option to accelerate at any future time.
	If any required monthly installment is not paid within ten (10) days from the date same is due, then at

If any required monthly installment is not paid within ten (10) days from the date same is due, then at the option of the holder, a "late charge" of not more than eight cents (8¢) for each dollar of the aggregate monthly installment so overdue may be charged by the holder hereof to cover the extra expense involved in handling delinquent payments.

This note is secured by a real estat	e mortgage o City		th executed by the i Southfield	adersigned, covering	
land and real estate located in the			ly described in said	real estate mortgage.	
Address			Signature		
14135 W. Mine Mile Road		hon	man st	با	
Oakleark, Michigan.			Corp.Steel		
		. C.	و المعمل		
			e sumer sa		

Oakland Division 30400 Telegraph Road Birmingham, Mich gan 48010

February 9, 1977

HIGHLAND CONSTRUCTION COMPANY A Michigan Corporation 18620 W. 10 Mile Road Southfield, Michigan 48037

Gentlemen:

HIGHLAND TOWER

Enclosed is the original and two copies of the Agreement-Easement Restrictions for the above described project. Please have the original and one copy executed and returned to us. We will have the agreement executed by Bell and Edison and return a fully executed copy to you. The third copy should be retained by you until you receive the fully executed copy from us.

In order to comply with the recording statutes of the State of Michigan, please have two separate witnesses. The notary can be one of the witnesses. Also, print or type the names of all parties signing the documents, including witnesses, and notary.

Your attention is called to Paragraph No. 3 of this agreement, whereby you would be responsible for any damages which might occur to the Company's underground lines after installation. It is, therefore, extremely important that not only you, but any contractors working for you, exercise due care to avoid any damage.

Prompt return of these instruments, fully completed, will assist in prompt scheduling of our work to be completed in your project. Please return all documents to: John Waterloo, 30400 Telegraph Road, Birmingham, Michigan, 48010.

Sincerely,

John N. Waterico, Representative

Real Estate and Rights of Way

JNW/ls Enclosures

APPLICATION FOR U.R.D. EASEMENTS DE FORM RR 11 5-73	PTUSE REG. 2-9-77 00-0011
TO: C. ROBELTSON REAL ESTATE AND RIGHTS OF WAY - SUPERVISOR	Application No.
DISTRICT OAKLAND	Date 2-8-77
We have included the following necessary material and information:	
MATERIAL: A. Subdivision 1. Copy of complete final proposed plat, or 2. Recorded plat a. Site plan b. Title information (deed, title committment, contract, or title sear	rch)
 B. Other than subdivision 1. Property description. 2. Site plan. 3. Title information (deed, title committment, contract with title committee) 	ittment, or title search).
INFORMATION: 1. Project name HIGHLAND TOWER	County OAICLAND
	_ Section No_ <i>24</i>
Type of Development Subdivision	Mobile Home Park
Apartment Complex	Other
2. Name of Owner HIGHLAND CONSTRUCTION	Phone No. 424-8300
Address 18620 W. 10 MILE RD SOU	THFIELD
Owner's Representative WILLIAM NOLL	_ Phone No <i>424-830-0</i>
3. Date Service is Wanted 8-1-77	_ ,
4. Entire project will be developed at one time	YES 🔲 NO
5. Cable poles on property	X YES [] NO
6. Joint easements required	☐ YES 💢 NO
a. Name of other utilities	
b. Other utility engineer names, addresses, phone numbers:	
7. Part of subdivision is fed from overhead service Lot No	□ YES 💆 NO
8. Additional information or comments:	
NOTE: Trenching letter attached will be submitted later.	2. B -1
Signed	SERVICE PLANNING DEPARTMENT
Address	0 O.D.Ha Phone 4112

