

133683 LIBER 40454 PAGE \$25.00 MISC RECORDING \$4.00 RENUMENTATION 07/11/2008 02:34:08 P.M.

RECORDED - DAKLAND COUNTY RUTH JUHHBOH: CLERK/REGISTER OF DEEDS

### ELECTRIC SUBSTATION EASEMENT

On May 22, 2008, for the consideration of system betterment, Grantor grants to Grantee, its successors and assigns, a permanent easement over, under, across and through a part of Grantor's Land called the "Easement Area."

COVENTRY II DDR HARBOR BLOOMFIELD PHASE 1 LLC, a Grantor is: Delaware limited liability company, whose address is c/o Developers Diversified Realty 3300 Enterprise Parkway, Beachwood, Ohio 44122.

COMPANY, INTERNATIONAL TRANSMISSION Michigan Grantee is: corporation, of 27175 Energy Way, Novi, Michigan 48377.

### Grantor's Land is:

A PARCEL OF LAND DESCRIBED AS PART OF THE NW 1/4 OF SECTION 5, T.2N., R.10E., CITY OF PONTIAC, OAKLAND COUNTY, MICHIGAN, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NW CORNER OF SAID SECTION 5, SAID POINT BEING DISTANT N.87°32'27"E., 29.48 FEET (AS MEASURED) FROM THE SOUTHEAST CORNER OF SECTION 31, T.3N., R.10E.; THENCE S.01°59'37"E. ALONG THE WEST LINE OF SAID SECTION 5, 342.80 FEET (AS MEASURED) TO A POINT ON THE SOUTH LINE OF GOLF DRIVE (WIDTH VARIES), SAID POINT BEING THE POINT OF BEGINNING; THENCE THE FOLLOWING TWO (2) COURSES ALONG SAID SOUTH LINE OF GOLF DRIVE (1) 207.15 FEET ALONG THE ARC OF A CURVE TO THE LEFT (RADIUS 873.21 FEET, CENTRAL ANGLE 13°35'32", LONG CHORD BEARS S.85°52'41"E., 206.66 FEET), AND (2) N.87°19'32"E., 10.51 FEET; THENCE S.01°59'37"E. 261.76 FEET, THENCE S.88°09'37"W. 216.00 FEET TO A POINT ON THE WEST LINE OF SAID SECTION 5; THENCE N.01°59'37" W. 283.07 FEET TO THE POINT OF BEGINNING.

PARCEL CONTAINS 57,867 SQUARE FEET OR 1.33 ACRES

Baldwin Commons & Baldwin Commons & April Rd-No Sidwell Occept 1162



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#### The "Easement Area" is

LAND DESCRIBED AS PART OF THE NW ¼ OF SECTION 5, T.2N., R.10E., CITY OF PONTIAC, OAKLAND COUNTY, MICHIGAN, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

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### (See attached Exhibit A)

- 1. **Purpose**: The purpose of this Easement is to construct, operate, reconstruct, maintain and remove an electric substation within the Easement Area consisting of steel poles, towers, conductors, insulators, transformers, capacitors, conduits, crossarms, wires, cables, and other miscellaneous equipment for the transformation, switching and transmission of electricity in accordance with plans and specifications mutually acceptable to both Grantor and Grantee.
- 2. Access: This easement shall include a 20.00 foot wide drive from Golf Drive to Grantee's Station being the westerly and southerly twenty (20) feet of the Easement Area. Grantor reserves the right to use the northerly fifty (50) feet of said driveway as access to its station, provided that dual locks or other dual security devices may be installed at the north end of the driveway at Golf Drive. However, Grantor shall not block Grantee's station access and shall not have access to Grantee's Station without Grantee's prior written approval and without being accompanied by a representative of Grantee.
- 3. **Buildings or other Permanent Structures**: No buildings or other permanent structures shall be allowed in the Easement Area without Grantee's prior written consent.
- 4. Trees, Bushes, Branches, Roots, Structures and Fences: Grantee may trim, cut down, remove or otherwise control any trees, bushes, branches and roots in the Easement Area (or that could in Grantee's opinion grow into the Easement Area) as well as the right to remove structures and fences in the Easement Area that Grantee believes could interfere with the safe and reliable construction, operation and maintenance of Grantee's facilities.



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- Restoration: If Grantee's employees, contractors, vehicles or equipment damage Grantor's Land while entering Grantor's Land for the purposes stated in this Transmission Line Easement, then Grantee will restore Grantor's Land as nearly as can be to its original condition.
- **Indemnification.** The Grantee shall indemnify, defend and hold the owner of the 6. Grantor's Land harmless from and against all claims, liabilities, damages and expenses (including reasonable attorneys' fees) relating to accidents, injuries, loss, or damage of or to any person or property arising from Grantee's sole negligence or intentional or willful acts or omissions of the Grantee, its contractors, employees, agents, and those acting on behalf of the Grantee.
- **Insurance.** Throughout the term of this Agreement, the Grantee shall procure and maintain commercial general liability insurance against claims for personal injury (including contractual liability arising under the indemnity contained in Paragraph 6 above), death, or property damage occurring upon the Easement Area, with combined single limit coverage of not less than an aggregate of Two Million Dollars (\$2,000,000.00) and naming the owner of the Grantor's Land (provided the Grantee has been supplied with the name of the owner of the Grantor's Land in the event of a change thereof) as an additional insured, and at all times provide evidence of such coverage to the owner of the Grantor's Land.
- Successors: This Easement runs with the land and binds and benefits Grantor's and Grantee's successors and assigns.

GRANTOR:

COVENTRY II DDR HARBOR BLOOMFIELD PHASE 1 LLC, a Delaware limited liability company

By: Coventry II DDR Bloomfield LLC

Its: Managing Member

By: Coventry Real Estate Fund II, L.L.C.

Its: Managing Member

By: Coventry Fund IL Partners,

L.L.C.

Its: Managing Member

Loren F. Henry

Its: Vice President



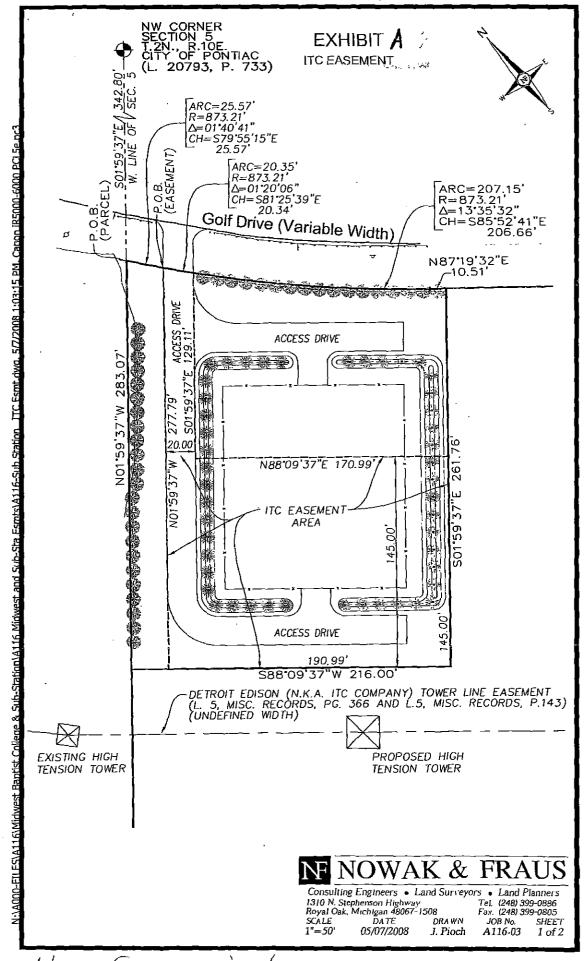
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STATE OF OHIO	)		
	) ss		
COUNTY OF GEAUGA	)		
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		, by Loren F. Henry, the Vice Presi	
		aging Member of Coventry Real Esta	
		ntry II DDR Bloomfield LLC, the M	
Member of Coventry II DDR Harbor Bloomfield Phase 1 LLC, a Delaware limited			
liability company, on behalf of the company.			
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li	· ·	Signature: Many Chiny	ULC.
My commission expires: Febru			· -
(Acting in Geauga Count	y)	<i>v v O</i>	

Prepared by: Thomas Beagen, ITC Transmission, 27175 Energy Way, Novi, MI 48377 Barbara Mention, ITC Transmission, 27175 Energy Way, Novi, MI 48377

#200390 v1 McShane & Bowie, P.L.C.







### EXHIBIT A

ITC EASEMENT

### PROPERTY DESCRIPTION - SUBSTATION PARCEL

A PARCEL OF LAND DESCRIBED AS PART OF THE NW 1/4 OF SECTION 5, T.2N., R.10E., CITY OF PONTIAC, OAKLAND COUNTY, MICHIGAN, BEING MORE . PARTICULARLY DESCRIBED AS FOLLOWS:

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PARCEL CONTAINS 57,867 SQUARE FEET OR 1.33 ACRES

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### INTERNATIONAL TRANSMISSION COMPANY EASEMENT DESCRIPTION

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Consulting Engineers • Land Surveyors • Land Planners 1310 N. Stephenson Highway Tel. (248) 399-0806 Fax. (248) 399-0805 Fax.

