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Alpena Register of Deeds

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ASSIGNMENT AGREEMENT

THIS ASSIGNMENT AGREEMENT (the "Agreement") is made and entered into this day of APRIL., 2018, by and between WOLVERINE POWER SUPPLY COOPERATIVE, INC., a Michigan non-profit corporation, whose address is 10125 West Watergate Road, Cadillac, Michigan 49601 ("Wolverine"), and MICHIGAN ELECTRIC TRANSMISSION COMPANY, LLC, a Michigan limited liability company, whose address is 27175 Energy Way, Novi, Michigan 48377 ("METC").

RECITALS:

WHEREAS, Wolverine owns and operates an approximate three (3) mile section of double circuit 69/138kV electric transmission line and associated facilities located in Sections 19, 20, and 21, Town 31 North, Range 7 East, Wilson Township, Alpena County, Michigan, (the "METC Airport Line").

WHEREAS, pursuant to that certain Bill of Sale and Instrument of Assignment by and between Wolverine and METC dated of even date hereof (the "Bill of Sale"), Wolverine transferred all of the transmission assets and associated facilities related to the METC Airport Line, as more particularly described in the Bill of Sale, to METC.

WHEREAS, Wolverine was formerly known as Northern Michigan Electric Cooperative, Incorporated.

WHEREAS, Wolverine obtained easements from various landowners relative to the METC Airport Line ("<u>METC Airport Line Easements</u>"), which are more particularly described on the attached **Exhibit A**.

WHEREAS, Wolverine currently owns, maintains and operates, and will continue to own, maintain and operate its Airport-Posen 69kV transmission line which center line is located thirty feet north and east of the adjacent center line of the METC Airport Line.

WHERAS, Wolverine now desires to assign, transfer and set over unto METC, Wolverine's rights, title and interest in and to the METC Airport Line Easements.

WHEREAS, METC desires to assume Wolverine's rights, title and interest in and to the METC Airport Line Easements as assigned to METC by Wolverine.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the parties do hereby agree as follows:

- 1. <u>Assignment and Assumption</u>. Wolverine does hereby assign, transfer and set over unto METC and METC hereby assumes all of Wolverine's rights, title and interest in and to the METC Airport Line Easements as assigned to METC by Wolverine, and as more particularly described on <u>Exhibit A</u>. This Agreement, and the rights, obligations and interests assigned hereby, shall be perpetual and shall run with the lands described within the METC Airport Line Easements, and shall be binding upon and inure to the benefit of METC and its respective successors and assigns.
- 2. <u>Counterpart Signatures</u>. This Agreement may be signed in one or more counterparts, each of which shall be an original. A counterpart of this Agreement with separate but fully executed signature pages attached thereto shall have the full force and effect of an original executed instrument.

This Assignment Agreement is exempt from County real estate transfer tax pursuant to MCLA 207.505(f) and from State real estate transfer tax pursuant to MCLA 207.526(f).

[Signature of Wolverine on Following Page]

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IN WITNESS WHEREOF, the parties hereto have duly executed this Assignment Agreement as of the day and year first above written.

WOLVERINE POWER SUPPLY COOPERATIVE, INC., a Michigan non-profit corporation

By:	1/58
Name: Eric D. Baker Title: President & CEO	
	Spo

STATE OF MICHIGAN)	
)	SS
COUNTY OF MISSAUKEE)	

This Assignment Agreement was acknowledged before me this <u>36Th</u> day of <u>April</u>, 2018, by Eric D. Baker as President & CEO of Wolverine Power Supply Cooperative, Inc., a Michigan non-profit corporation.

BRIAN E. VALICE
NOTARY PUBLIC - STATE OF MICHIGAN
COUNTY OF WEXFORD
MY COMMISSION EXPIRES June 27, 2018
ACTING IN THE COUNTY OF Missue ee

, Notary Public
Acting in ____ County, ____
My Commission Expires ____

[Signature of METC on Following Page]

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MICHIGAN ELECTRIC TRANSMISSION COMPANY, LLC, a Michigan limited liability company

By: ITC Holdings Corp., its Manager

By: ______Name: Christine Mason Soneral

Title: Senior Vice President and General Counsel

STATE OF MICHIGAN)

SS COUNTY OF OAKLAND)

This Assignment Agreement was acknowledged before me this 26th day of April 2018, by Christine Mason Soneral, the Senior Vice President and General Counsel of ITC Holdings Corp., a Michigan corporation, the Manager of Michigan Electric Transmission Company, LLC, a Michigan limited liability company.

, Notary Public Acting in Oakland County, Mi chigan My Commission Expires 7 30 2021

LAURA J. MCCRAY NOTARY PUBLIC, STATE OF MI

COUNTY OF OAKLAND MY COMMISSION EXPIRES Jul 30, 2021

ACTING IN COUNTY OF

PREPARED BY Jenny D'Anna (P66234) 27175 Energy Way Novi, MI 48377

AFTER RECORDING RETURN TO:

ITC Holdings Corp. Attn: Real Estate 27175 Energy Way Novi, MI 48377

<u>EXHIBIT A</u> METC AIRPORT LINE EASEMENTS FOR FULL ASSIGNMENT

Grantor	Grantee	County	Twp.	T/R/Sec.	Liber Page	Date Granted	Property Description of Assignment Area
James P. Roy and Alice T. Roy (h/w)	Northern Michigan Electric Cooperative, Inc	Alpena	Wilson	31N/7E/20	L225 P120	2/16/1978	A 100-foot wide strip located in the W½ of the SW¼ of Section 20, T31N-R7E, Wilson Twp, Alpena Co , MI.
Albert Sommerfield and Hilda Sommerfield (h/w)	Northern Michigan Electric Cooperative, Inc	Alpena	Wilson	31N/7E/20	L225 P121	2/23/1978	A 100-foot wide strip located in the E½ of the SW¼ of Section 20, T31N-R7E, Wilson Twp, Alpena Co, MI
Lillie Diemond and Edward Kelly	Northern Michigan Electric Cooperative, Inc	Alpena	Wilson	31N/7E/20	L225 P119	2/15/1978	A 100-foot wide strip located in the SW¼ of the SE¼ of Section 20, T31N-R7E, Wilson Twp, Alpena Co, MI
Lawrence L. DeMonaco and Eugenia DeMonaco (h/w), Cardi E. DeMonaco and Mary B DeMonaco (h/w), Dorthy E Robertson and Thomas W Robertson	Northern Michigan Electric Cooperative, Inc	Alpena	Wilson	31N/7E/20	L226 P406 and L226 P408	4/4/1978	A 100-foot wide strip located in the E½ of the SE¼ of Section 20, T31N-R7E, Wilson Twp, Alpena Co., MI.
Michigan Department of Natural Resources	Northern Michigan Electric Cooperative	Alpena	Wilson	31N/7E/21	L240 P705	8/26/1980	A 100-foot wide strip located in the NW¼ of the SW¼ and the SW¼ of the SW¼ of Section 21, T31N-R7E, Wilson Twp, Alpena Co , MI
Michigan Department of Natural Resources	Wolverine Power Supply Cooperative, Inc.	Alpena	Wilson	31N/7E/21	L521 P470	9/7/2017	A 100-foot wide strip located in the NE¼ of the SW¼ and the SE¼ of the SW¼ of Section 21, T31N-R7E, Wilson Twp, Alpena Co., MI
James L Wright and Barbara S. Wright (h/w) and Bernice M. Falkner	Northern Michigan Electric Cooperative, Inc	Alpena	Wilson	31N/7E/21	L226 P412	6/12/1978	A 100-foot wide strip located in the N½ of the SE¼ of the SW¼ lying E of south branch Thunder Bay River, and part of the NE¼ of the SW¼ lying E of said river, and part of the SE¼ of the NW¼ lying E of said river all in Section 21, T31N-R7E, Wilson Twp, Alpena Co, MI
Albert W. Udell	Northern Michigan Electric Cooperative, Inc.	Alpena	Wilson	31N/7E/21	L220 P796	4/18/1977	A 30-foot wide strip located in the The SW¼ of the SE¼ of Section 21, T31N-R7E, Wilson Twp, Alpena Co Easement covers strip of land south and east of Airport-Posen 69kV R/W